

About the Isle of Man

The Isle of Man has a land area of 221 square miles, is 33 miles long and 13 miles wide with a population of around 84,000. The island may be small in size but it is bursting with potential. Situated at the geographic centre of the British Isles, it is easily accessible by air from most major UK centres within approximately an hour, making it a convenient international business centre.

The Isle of Man is a self-governing British Crown Dependency. The Isle of Man is not within the jurisdiction of the UK nor does it form part of the UK. The island has the oldest established legislature in the world, Tynwald. The independence of the Isle of Man in respect of its laws offers advantages to local residents and individuals and companies from overseas.

The reputation of the Isle of Man as an international business centre is second to none, and it is built on the model of political stability, democracy and transparency, with a strong track record of complying with global standards. A series of external reviews over the past decade have reinforced this reputation as a well regulated centre for international finance and other industries.

The Island's standing is further strengthened by its "AAA" accreditation from Moody's. This, coupled with the Isle of Man's commitment to international standards of tax transparency, has earned it a place in the top tier of jurisdictions named on the OECD "white list" for compliance with international tax standards.

The island's clear and simple tax system includes a standard rate of corporate income tax of 0%. The Isle of Manx Government does not levy capital gains tax, inheritance tax or wealth tax.

In addition, the Isle of Man is the jurisdiction most preferred by non-UK companies wishing to incorporate when listing on London's Alternative Investment Market.

All of these facts make the Isle of Man an ideal international business centre for all your corporate and personal needs.

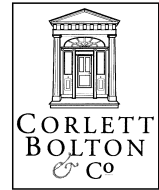
Whilst best known for its financial services the island has encouraged diversification of its economy in recent years and is now home to a wide range of sectors including:

- High Tech manufacturing
- Intellectual Property
- Film Production

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- Pensions
- Clean Tech and Bio Tech
- Space commerce
- Entrepreneur/trading gateway with the EU
- Ship registry and Super Yacht Registration
- Aircraft Registration

For further information on Isle of Man or Isle of Man law issues, please contact us on (01624) 676868

This publication is intended only to provide a brief guide. It does not purport to be comprehensive or to provide legal advice.

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